



Van Buren County Administrative & Justice Facility  
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## NOTICE OF PUBLIC HEARING:

A Public Hearing will be held at The Van Buren County Administrative Facility on Tuesday, June 24, 2025 at 5:00 p.m. for questions and concerns from the Van Buren County Citizens regarding the proposed FY25-26 Budget and Tax Rate and a Special Called Meeting will be held at 6:00 p.m. regarding the proposed FY25-26 Budget and Tax Rate for the County of Van Buren. All interested persons are invited to attend.

## Van Buren County Penny Calculation

2025-26

	2025/26
Total Assessment	\$189,814,879
Land Appraisal:	263,317,000
Improvement Appraisal:	419,695,800
Total Real Property Appraisal:	683,012,800
Tax Rate	\$ 2.40

Calculation of the penny value

Real Property Assessment	176,978,035	Ratio @ 0.6136
Personal Property Assessment	3,686,115	2,261,800
Public Utility	9,150,729	5,614,887

Total Assessment	189,814,879	Public Utility Assessment	9,150,729
x .0001		x .0001	
Value of a Penny	18,981		915
Variance Rate	8%		
Value of a Penny	17,463	Utility	915
Net Penny Value	17,463		
Total Property Tax	\$4,410,730		

No Ratio Applied	Ratio @ 0.7778	Assessment w/ Ratio	Difference
176,978,035		176,978,035	-
3,686,115	2,867,060	2,867,060	819,055
9,150,729	7,117,437	7,117,437	2,033,292
189,814,879		186,962,532	2,852,347
x .0001			
18,981		18,696	285
8%			
17,463		17,201	262

				Current Rate		Utility tax				Total of Both Taxes			
				Tax Rate	Total Property Tax		Tax Rate	Total Utility Tax					
General Fund			1.585	\$	1.585	\$	2,767,881	\$	1.585	\$	145,039	\$	2,912,920
Ambulance Service			0.275	\$	0.275	\$	480,232	\$	0.275	\$	25,165	\$	505,396
General Debt			0.105	\$	0.105	\$	183,361	\$	0.105	\$	9,608	\$	192,969
Local Purpose				\$	0.10	\$	174,630	\$	0.10	\$	9,151	\$	183,780
Solid Waste					\$		-			\$			
General Purpose Schools			0.335	\$	0.335	\$	585,009	\$	0.335	\$	30,655	\$	615,664
				\$	2.400	\$	4,191,113	\$	2.40	\$	219,617	\$	4,410,730